

**UNITED STATES COURT OF APPEALS
FOR THE EIGHTH CIRCUIT**

No: 24-3280

United States Securities and Exchange Commission

Plaintiff - Appellee

v.

Carebourn Capital, LP; Carebourn Partners, LLC, Relief Defendant; Chip A. Rice

Defendants - Appellants

National Association of Private Fund Managers; Managed Funds Association; Alternative
Investment Management Association, Ltd.; Trading and Markets Project, Inc.

Amici on Behalf of Appellant(s)

Appeal from U.S. District Court for the District of Minnesota
(0:21-cv-02114-KMM)

JUDGMENT

Before LOKEN, SHEPHERD and ERICKSON, Circuit Judges.

The order(s) on appeal are hereby vacated. The case is remanded to the district court for further proceedings in light of the recent action taken by the United States Securities and Exchange Commission on May 22, 2025, as detailed in the Motion to Remand.

June 20, 2025

Order Entered at the Direction of the Court:
Clerk, U.S. Court of Appeals, Eighth Circuit.

/s/ Susan E. Bindler